

## Pivot Point Indicators - (Equity)

Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
NIFTY	23952	24128	24025	23942	23859	23756	CUB	180	185	182	179	176	173
BANKNIFTY	51576	52270	51868	51543	51218	50816	COALINDIA	392	402	396	391	387	381
CNXIT	44954	46034	45399	44885	44371	43735	COLPAL	2781	2834	2799	2771	2742	2707
ACC	2115	2147	2129	2114	2100	2082	CONCOR	789	812	799	789	778	765
AUBANK	549	568	557	548	539	529	COROMANDEL	1846	1935	1878	1832	1786	1729
ADANIPOINTS	1205	1233	1214	1200	1185	1166	CROMPTON	395	406	399	394	388	381
ADANIPOWER	508	524	517	510	504	497	CUMMINSIND	3358	3585	3479	3393	3307	3201
ABCAPITAL	191	196	192	189	186	182	DLF	864	889	875	863	851	837
ABFRL	290	303	295	288	282	274	DABUR	504	511	507	503	499	495
AJANTPHARM	2876	2963	2914	2875	2835	2786	DALBHARAT	1852	1894	1871	1853	1835	1813
ALKEM	5494	5645	5550	5473	5397	5302	DIVISLAB	5821	5946	5878	5823	5768	5700
APLAPOLLO	1583	1624	1597	1574	1552	1525	DRREDDY	1326	1392	1346	1310	1273	1227
AMBUJACEM	563	575	567	560	554	546	EDELWEISS	131	138	134	130	126	122
APOLLOHOSP	7298	7492	7358	7249	7141	7006	EICHERMOT	4772	4889	4808	4742	4676	4595
APOLLOTYRE	530	542	534	527	520	512	EMAMILTD	599	625	608	594	580	562
ASHOKLEY	219	227	223	219	215	211	ENDURANCE	2233	2308	2263	2227	2191	2146
ASIANPAINT	2292	2377	2331	2294	2257	2212	ENGINEERSIN	193	200	195	191	187	182
AUROPHARMA	1255	1313	1280	1253	1227	1194	ESCORTS	3284	3405	3349	3303	3258	3202
DMART	3498	3585	3534	3492	3451	3400	EXIDEIND	440	453	445	439	433	425
AXISBANK	1109	1135	1121	1110	1099	1085	FEDERALBNK	201	209	204	199	195	189
BAJAJ-AUTO	8983	9248	9065	8916	8767	8584	FORTIS	678	704	687	674	661	645
BAJFINANCE	6919	7132	7028	6944	6859	6755	FLUOROCHEM	4325	4479	4384	4307	4230	4135
BAJAJFINSV	1590	1656	1624	1599	1574	1542	FSL	366	379	371	364	358	350
BAJAJHLDNG	11332	12167	11652	11235	10818	10303	GAIL	194	205	198	193	188	182
BALKRISIND	2820	2888	2840	2802	2763	2716	GRINDWELL	2090	2208	2150	2103	2056	1998
BANDHANBNK	163	168	165	163	160	157	GICRE	442	457	449	442	435	427
BANKBARODA	248	257	252	248	244	240	GLENMARK	1541	1605	1564	1530	1497	1456
BANKINDIA	107	109	108	106	105	104	GODREJAGRO	748	781	759	741	723	701
BATAINDIA	1368	1412	1388	1369	1350	1326	GODREJCP	1078	1098	1088	1081	1073	1064
BERGEPAIN	445	466	456	449	441	431	GODREJIND	1164	1164	1164	1164	1164	1164
BEL	299	306	301	298	295	290	GODREJPROP	2984	3108	3025	2959	2892	2809
BHARATFORG	1298	1354	1322	1297	1271	1240	GRAPHITE	565	599	578	561	545	524
BHEL	242	254	246	239	232	224	GRASIM	2539	2646	2595	2553	2512	2461
BPCL	295	310	299	291	282	272	GSPL	372	385	376	368	361	352
BHARTIARTL	1600	1632	1614	1599	1583	1565	HEG	568	599	579	562	545	524
INSECTICID	739	759	747	738	728	716	HCLTECH	1934	1980	1953	1930	1908	1880
BIOCON	350	361	354	348	343	336	HDFCAMC	4394	4543	4441	4358	4275	4173
BBTC	2282	2344	2312	2287	2261	2229	HDFCBANK	1794	1822	1805	1791	1778	1761
BOSCHLTD	35534	36233	35871	35578	35284	34922	HDFCLIFE	624	635	627	621	615	608
BRITANNIA	4786	4880	4820	4772	4723	4664	HAVELLS	1693	1750	1719	1695	1670	1639
CESC	187	195	190	186	181	176	HEROMOTOCO	4407	4581	4479	4397	4314	4213
CAMS	5113	5344	5193	5071	4949	4798	HEG	568	599	579	562	545	524
CANBK	103	108	105	102	100	97	HINDALCO	629	652	637	626	614	599
CASTROLIND	203	213	207	202	197	191	HINDPETRO	407	433	416	402	389	372
CHOLAFIN	1214	1247	1229	1215	1200	1182	ZEEL	130	136	133	131	129	126

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.

Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
CIPLA	1507	1572	1526	1489	1452	1406	MPHASIS	3117	3256	3170	3100	3031	2945
HINDUNILVR	2360	2431	2392	2361	2329	2291	MUTHOOTFIN	2137	2225	2167	2120	2073	2015
HINDZINC	479	493	485	478	471	463	NATCOPHARM	1477	1554	1504	1464	1424	1374
HUDCO	245	257	250	244	239	232	NBCC	97	100	98	97	95	94
HATSUN	1058	1099	1075	1056	1036	1013	NHPC	84	88	86	83	81	79
ICICIBANK	1287	1317	1303	1291	1280	1266	NMDC	214	222	217	213	209	205
ICICIGI	1898	1970	1921	1881	1841	1792	NTPC	337	345	341	338	334	330
ICICIPRULI	660	669	663	658	654	648	NATIONALUM	221	227	224	222	219	216
IDBI	78	79	78	78	77	76	NESTLEIND	2160	2232	2196	2167	2138	2103
IDFCFIRSTB	65	67	66	65	63	62	NAM-INDIA	750	772	757	746	734	720
ITC	467	481	474	469	463	456	OBEROIRLTY	2287	2339	2312	2290	2268	2240
ICRA	6427	6845	6577	6359	6142	5873	ONGC	242	249	245	241	238	234
INFIBEAM	26	28	27	26	26	25	OIL	439	458	448	440	432	422
INDIANB	555	574	562	552	543	531	OFSS	12830	13867	13157	12583	12009	11299
INDHOTEL	880	901	889	879	869	857	PIIND	3874	3962	3908	3865	3821	3767
IOC	140	147	142	138	134	128	PNBHOUSING	872	917	891	870	849	823
IGL	390	404	396	389	383	375	PAGEIND	49173	50141	49577	49121	48665	48101
INDUSINDBK	964	986	971	960	948	934	PETRONET	335	347	340	333	327	320
NAUKRI	8697	8920	8798	8699	8600	8478	PFIZER	5012	5082	5040	5006	4972	4930
INFY	1946	1997	1967	1942	1917	1887	PIDILITIND	2989	3080	3038	3003	2969	2926
INDIGO	4434	4639	4494	4378	4261	4117	PEL	1123	1171	1143	1121	1099	1072
IPCALAB	1595	1730	1635	1559	1482	1387	PFC	480	497	487	478	469	459
JSWENERGY	685	706	692	680	668	654	POWERGRID	322	330	325	321	316	311
JSWSTEEL	926	959	943	930	917	901	PRESTIGE	1864	1930	1894	1866	1837	1802
JINDALSTEL	922	943	929	918	907	893	PGHH	15367	15644	15496	15376	15256	15107
JUBLFOOD	679	702	687	674	662	647	PNB	104	109	105	102	100	96
JKCEMENT	4577	4645	4607	4576	4545	4507	QUESS	721	770	746	727	707	683
KOTAKBANK	1762	1790	1772	1759	1745	1727	RBLBANK	164	169	167	164	162	159
LEMONTREE	158	169	161	155	149	142	RECLTD	529	552	539	528	517	503
LTTS	5094	5335	5171	5038	4905	4740	RAJESHEXPO	232	236	234	232	229	227
LICHSGFIN	592	605	597	590	584	576	RELIANCE	1230	1257	1245	1235	1225	1213
LTIM	6221	6493	6367	6265	6164	6038	SBILIFE	1406	1441	1417	1397	1378	1354
LT	3716	3812	3765	3726	3688	3640	SRF	2284	2384	2315	2259	2204	2135
LUPIN	2163	2258	2191	2136	2082	2015	SHREECEM	27617	28290	27936	27649	27363	27009
MRF	129843	131292	130363	129612	128860	127931	STAR	699	745	715	691	666	636
MGL	1260	1334	1289	1252	1215	1169	SIEMENS	7632	7844	7707	7597	7487	7350
M&MFIN	272	281	275	270	264	258	SBIN	833	855	841	830	819	806
M&M	3015	3113	3056	3010	2964	2907	SAIL	119	123	120	118	116	114
MANAPPURAM	184	198	188	180	172	163	SJVN	114	118	116	114	112	109
MRPL	146	155	150	146	142	137	SUNPHARMA	1823	1868	1838	1815	1791	1761
MARICO	641	658	647	638	629	618	SUNTV	711	728	720	713	706	698
MARUTI	10955	11201	11061	10948	10835	10695	SYNGENE	850	870	860	852	843	833
MFSL	1134	1174	1147	1126	1104	1077	TVSMOTOR	2460	2509	2476	2450	2423	2390
MIDHANI	358	370	363	357	352	345	TCS	4272	4440	4362	4299	4236	4158
MOTHERSON	158	162	159	157	154	152	TATACOMM	1768	1837	1801	1772	1743	1707

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.

Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
TATACHEM	1060	1087	1068	1053	1038	1019	UBL	2020	2065	2039	2018	1997	1971
TATAMOTORS	744	767	756	747	738	727	MEDANTA	1125	1169	1142	1120	1099	1072
TATAPOWER	413	421	416	411	407	401	VGUARD	430	452	440	431	422	411
TATASTEEL	143	146	144	143	141	139	VARROC	622	661	636	615	595	570
TECHM	1754	1800	1774	1753	1732	1706	VBL	628	651	637	626	615	601
NIACL	205	213	209	205	201	196	VEDL	492	511	498	487	477	464
RAMCOCEM	1028	1063	1042	1025	1008	986	IDEA	8	8	8	8	8	7
TITAN	3357	3457	3405	3363	3321	3269	VOLTAS	1738	1781	1760	1743	1725	1704
UPL	518	532	525	520	515	509	WHIRLPOOL	1953	2058	1989	1934	1878	1809
ULTRACEMCO	11671	11927	11784	11668	11551	11408	WIPRO	313	326	317	309	302	292
UNIONBANK	121	125	123	121	119	116	YESBANK	20	21	20	20	20	20
							ZEEL	130	136	133	131	129	126

**PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.**

## SSL Research Centre

Chrisanto Silveira	Research Analyst	Chrisanto.silveira@stockholdingservices.com	022-61778620
Sourabh Mishra	Research Analyst	Sourabh.mishra@stockholdingservices.com	022-61778621

### Disclaimer

The research recommendations and information are solely for the personal information of the authorized recipient and does not construe to be an offer document or any investment, legal or taxation advice or solicitation of any action based upon it.

This research report ("Report") is for the personal information of the authorised recipient(s) and is not for public distribution. The report is based on the facts, figures and information that are considered true, correct and reliable. The report is provided for information of clients only and does not construe to be an investment advice. This report does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as a confirmation of any transaction. Each recipient of this report should make such investigations as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this report and should consult its own advisors to determine the merits and risks of such an investment. StockHolding Services Limited (formerly known as SHCIL Services Limited)-(SSL) and its associate companies, their directors and their employees shall not be in any way responsible for any loss or damage that may arise to any recipient from any inadvertent error in the information contained in this report or any action taken on the basis of this information.

### DISCLOSURE

StockHolding Services Limited (formerly known as SHCIL Services Limited (SSL) is a SEBI Registered Research Analyst having registration no.: INH000001121. SSL is a SEBI Registered Corporate Stock broker having SEBI Single Registration No.: INZ000199936 and is a member of Bombay Stock Exchange (BSE)- Cash Segment and Derivatives Segment, National Stock Exchange (NSE)-Cash, derivatives and Currency derivatives Segments and Multi Commodity Exchange of India (MCX) – Commodity Derivative. SSL has registered with SEBI to act as Portfolio Manager under the SEBI (Portfolio Managers) Regulations, 2020, bearing registration no. INP000007304 and also obtained registration as a Depository Participant (DP) with CDSL and NSDL, SEBI Registration No.: IN-DP-471-2020. SSL is a wholly owned subsidiary of Stock Holding Corporation of India Limited (StockHolding). StockHolding is primarily engaged in the business of providing custodial services, designated depository participant (DDP) post-trading services, Authorised Person services in association with SSL and DP services. SHCIL is also registered as a Research Analyst with SEBI. Neither SSL nor its Research Analysts have been engaged in market-making activity for the companies mentioned in the report /recommendation. SSL or their Research Analysts have not managed or co-managed public offering of securities for the subject company (ies) in the past twelve months.

Registrations granted by SEBI and certification from NISM in no way guarantee the performance of the intermediary or provide any assurance of returns to investors. We also certify that no part of our compensation was, is, or will be directly or indirectly related to the specific recommendation(s) or view(s) in this report.

The Analysts engaged in the preparation of this Report or his/her relative or SSL's associates: - (a) do not have any financial interests in the subject company mentioned in this Report; (b) do not own 1% or more of the equity securities of the subject company mentioned in the report as of the last day of the month preceding the publication of the research report; (c) do not have any material conflict of interest at the time of publication of the Report.

The Analysts engaged in the preparation of this Report or his/her relatives or SSL's associates:- (a) have not received any compensation from the subject company in the past twelve months; (b) have not managed or co-managed public offering of securities for the subject company in the past twelve months; (c) have not received any compensation for investment banking or merchant banking or brokerage services from the subject company in the past twelve months; (d) have not received any compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company in the past twelve months; (e) has not received any compensation or other benefits from the subject company or third party in connection with the Report; (f) has not served as an officer, director or employee of the subject company; (g) is not engaged in market making activity for the subject company.

We hereby declare that our activities were neither suspended nor we have defaulted with any stock exchange authority with whom we are registered in the last five years.

However, SEBI, Exchanges, Depositories etc. have conducted the routine inspection and based on their observations have issued advise/warning/show cause notices/deficiency letters/ or levied penalties or imposed charges for certain deviations observed in inspections or in the normal course of business, as a Stock Broker / Depository Participant/Portfolio Manager/Research Analyst.

We have not been debarred from doing business by any Stock Exchange / SEBI or any other authorities; nor has our certificate of registration been cancelled by SEBI at any point of time.

Nature of financial interest is holding of equity shares or derivatives of the subject company: -

Sr. No	Disclosure	YES/NO
1	SSL/its Associates/Research Analyst/ his Relative have any financial interest in the subject company Nature of Interest (if applicable), is given against the company's name?	No
2	SSL/its Associates / Research Analyst /his Relative have actual /beneficial ownership of one percent or more securities of the subject company, at the end of the month immediately preceding the date of publication of the research report or date of the public appearance?	No
3	SSL/its Associates / Research Analyst /his Relative have any other material conflict of interest at the time of publication of the research report or at the time of public appearance?	No
4	SSL/its Associates / Research Analyst /his Relative have received any compensation from the subject company in the past twelve months.	No
5	SSL/its Associates / Research Analyst /his Relative have managed or co-managed public offering of securities for the subject company in the past twelve months.	No
6	SSL/its Associates / Research Analyst /his Relative have received any compensation for investment banking or merchant banking or brokerage services from the subject company in the past twelve months.	No
7	SSL/its Associates / Research Analyst /his Relative have received any compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company in the past twelve months.	No
8	SSL/its Associates / Research Analyst /his Relative have received any compensation or other benefits from the subject company or third party in connection with the research report.	No
9	Research Analyst have Served as an officer, director or employee of the subject company.	No
10	SSL/Research Analyst has been engaged in market making activity for the subject company.	No

For grievances write to [grievances@stockholdingservices.com](mailto:grievances@stockholdingservices.com).

**Stock Holding Services Limited**  
(Formerly known as SHCIL Services Limited)

CIN NO: U65990MH1995GOI085602.  
Plot No. P-51, T.T.C. Industrial Area, MIDC Mahape, Navi Mumbai – 400 710  
[www.stockholdingservices.com](http://www.stockholdingservices.com)